



CONTINENTAL RETAIL DEVELOPMENT

FOR IMMEDIATE RELEASE

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**CONTINENTAL ANNOUNCES INITIAL RETAIL TENANTS AT
THE STREETS OF CRANBERRY**

COLUMBUS, OH – March 27, 2006 – Continental Retail Development, the retail division of Continental Real Estate Companies, announced initial tenants signed for The Streets of Cranberry, a new lifestyle center located in suburbs of Pittsburgh on Rochester Road between Rte. 19 and I-79. The announcement was made by David Kass, President, Continental Retail Development.

“After careful planning of this new lifestyle center, we are pleased to be announcing the first phase of tenants,” said Kass. “The momentum has begun toward our goal of a creating a first-class retail destination for Cranberry township.”

The 110,000 square-foot lifestyle center will include the following retailers:

- Chico’s
- Children’s Place
- Coldwater Creek
- Kirklands
- Old Navy
- Talbots
- White House/Black Market

Construction on The Streets of Cranberry began last week with an opening targeted for Spring, 2007.

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About the Company

Continental Real Estate Companies (www.continental-realestate.com) is a fully integrated real estate development company based in Columbus, Ohio. Continental has developed more than two billion dollars of mixed-use retail, multi-family housing units and multi-use office space throughout the United States. Continental is currently developing retail projects in Columbus, OH, Cincinnati, OH, Nashville, TN, Charlottesville, VA, Chester, NJ, Pittsburgh, PA, Brentwood, CA, Charlotte, NC and Houston, TX.