



CONTINENTAL RETAIL DEVELOPMENT

**FOR IMMEDIATE RELEASE**

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**CONTINENTAL RETAIL DEVELOPMENT COMPLETES \$140 MILLION SALE TO  
INLAND REAL ESTATE**

**Columbus, Ohio – April 6, 2006** – Columbus, Ohio-based Continental Retail Development announced today the sale of \$140 million in assets to Oakbrook, Illinois-based Inland Real Estate, Inc. Continental Retail Development president David Kass made the announcement.

“We are pleased to make this significant announcement said Kass. “The sale of these assets allows us to continue to do what we do best – developing and managing innovative retail properties.”

The assets sold in the transaction included:

**Clifty Crossing**—a 180,000 square-foot power center located in Columbus, Indiana.  
*(note: Columbus, Indiana)*

**The Market at Polaris**—a 209,000 square-foot power center located in Columbus, Ohio.

**Giant Eagle Plaza**—a 116,000 square-foot grocery-anchored neighborhood center located in Columbus, Ohio.

**Houston Rave Theater**—a 84,000 square-foot multiplex theater located in Houston, Texas.

Continental, which sold nearly 1 million square feet of retail space to Inland Real Estate in late 2003 for \$123.5 million, currently has 10 retail projects under development.

*Continental Real Estate Companies ([www.continental-realestate.com](http://www.continental-realestate.com)) is a fully integrated real estate development company based in Columbus, Ohio. Continental has developed more than two billion dollars of mixed-use retail, multi-family housing units and multi-use office space throughout the United States. Continental is currently developing retail projects in Columbus, OH, Cincinnati, OH, Nashville, TN, Charlottesville, VA, Chester, NJ, Pittsburgh, PA, Brentwood, CA, Charlotte, NC and Houston, TX.*